

Community Report

20

18

19

20

Entrepreneurship. Collaboration. Community.



BOUNCE
INNOVATION HUB



Message to the community

On behalf of everyone at Bounce Innovation Hub, I am pleased to present our first annual report to the community. Looking back to where we started in 2018, I am proud and amazed by how far we have come. As you read through the following pages, you'll see a nonprofit organization on solid financial footing, that values collaboration and partnership and that has seen incredible growth as an organization, a team and a community. Here are some of the highlights:

- Our team has grown. We started with one full-time employee in January 2018 and ended 2020 with 14 FTEs. That team is also more diverse, employing five persons of color and eight women, with four in leadership positions.
- Our entrepreneurial programs have expanded. Not only did we grow the number of programs from one to six, but we also answered the call to make our programs more accessible to ALL entrepreneurs. We secured funding, hired a director of inclusive entrepreneurship and now three of our six entrepreneurial programs focus on serving minorities and women.
- Our footprint is larger. In 2019, we opened our 27,000 sq. ft. first-floor Generator space—a beautiful coworking, office and event space—where the public is welcome. Bounce became truly open to everyone—figuratively and literally.
- Most importantly, our impact on Akron and the northeast Ohio community has increased. The numbers will speak for themselves, but needless to say, Bounce has helped hundreds of entrepreneurs, startups and small businesses, leading to more jobs, more revenues, and more investment. Along with our many partners, Bounce is affecting change in our region.

Thank you for taking the time to learn more about what we do, where we've been and all that we've been able to accomplish.

Doug Weintraub, CEO

Board of Directors

Deborah Hoover, Chair
Laura Bennett
John Dearborn
Hans Dorfi
Brad Helfman
Andre Thornton
David Zipper

Advisory Council

Dorothy Baunach
Theresa Carter
Pat Grospiron
Kimberly Irvin-Lee
Anoo Vyas
Elizabeth Winter



BOUNCE
INNOVATION HUB

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2018-2020 Economic Impact

Revenues / investments / payrolls / patents

Generated over
\$110
MILLION
in revenues

Raised over
\$23
MILLION
in investments

221
NEW JOBS
CREATED

Paid over
\$50
MILLION
in payroll

Earned
18
non-
provisional
patents

MORE THAN 18,000 HOURS

234*
UNIQUE
CLIENTS
served

267*
PROGRAM
PARTICIPANTS
2018-2020

Incubator

71

Accelerator

31

Iterator

15

GROW

150

** Some program participants were in more than one program, lowering the total number of unique clients*

63 PROGRAM GRADUATES

We've made...

365

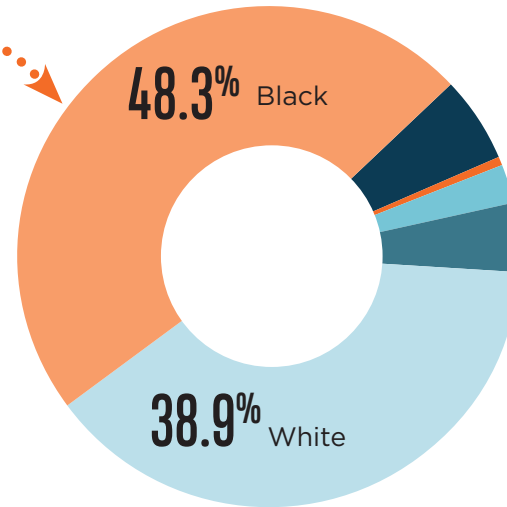
**INTRODUCTIONS,
REFERRALS & CONNECTIONS**

Community Impact

MORE THAN
20,000
VISITORS

500
EVENTS
(ON THE DOT!)

Demographics of clients



5.5% Did not identify

0.4% Native American

2.6% Latin-American, Hispanic

4.3% Asian-Indian, Asian-Pacific, Pacific Islander American

♂ 56.8% ♀ 43.2%

A COMMUNITY OF NEARLY 500 MEMBERS

(client total jobs + coworking members + mentor network)

At the end of 2020, we had:

364
JOBS AT
CLIENT
COMPANIES

43
BOUNCE
MENTORS, EIRS,
ADVISORS

14
BOUNCE
TEAM
MEMBERS

55
CO-
WORKING
MEMBERS

2018 - 2020 Timeline



JANUARY
Official launch
as Bounce
Innovation Hub



APRIL
Bounce
Open House event
draws hundreds



SEPTEMBER
Elevate Greater Akron
initiative announced



JANUARY
Software Accelerator
re-launches



MAY
Generator
grand opening;
nearly 1,000
visitors attend
the day-long
celebration

2018

MARCH
Douglas Weintraub
named CEO

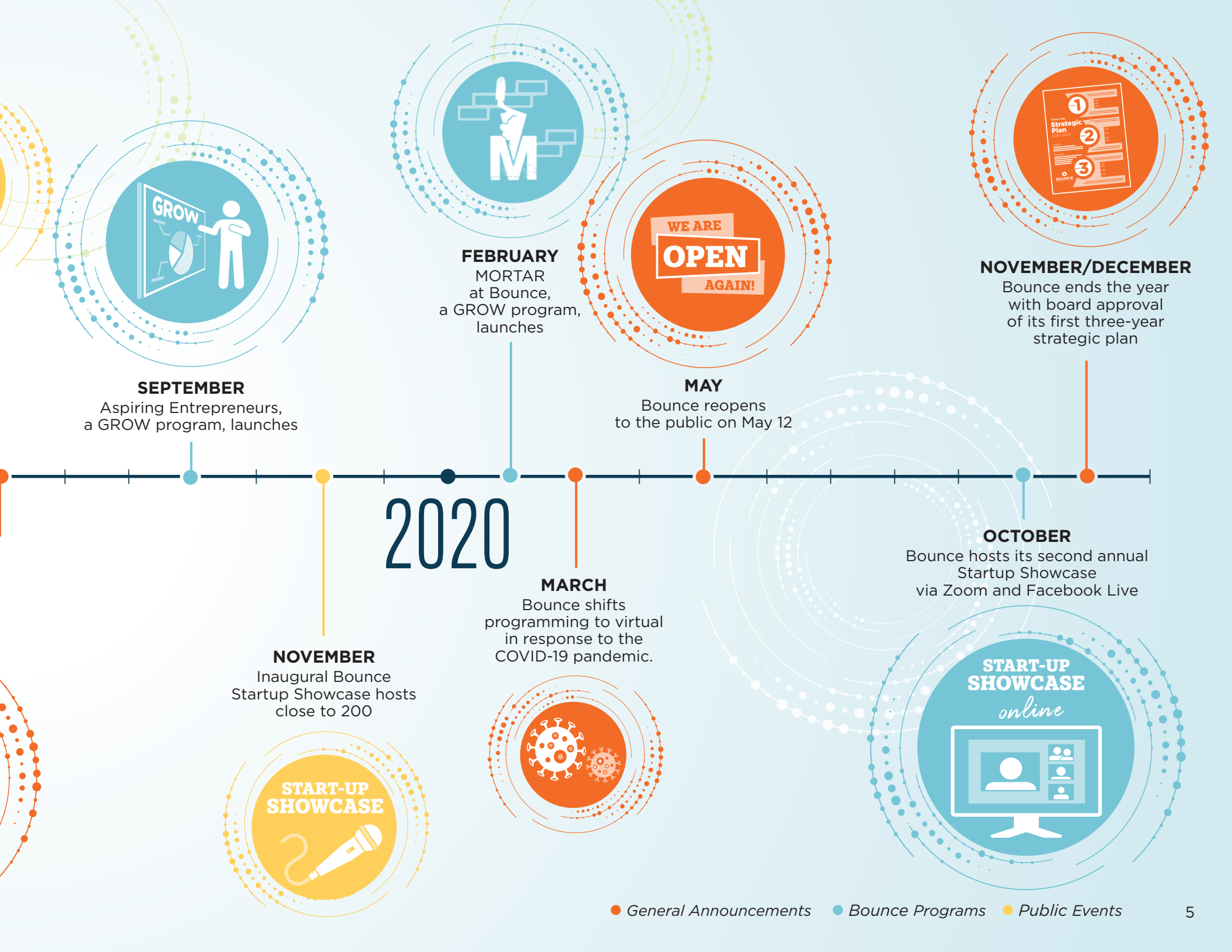


JUNE
Technology Incubator
re-launches

2019

JUNE
Funding for programs
that serve non-technology
small businesses,
with a focus on minorities
and women, is secured





2020

SEPTEMBER
Aspiring Entrepreneurs,
a GROW program, launches

FEBRUARY
MORTAR
at Bounce,
a GROW program,
launches

MAY
Bounce reopens
to the public on May 12

NOVEMBER/DECEMBER
Bounce ends the year
with board approval
of its first three-year
strategic plan

NOVEMBER
Inaugural Bounce
Startup Showcase hosts
close to 200

MARCH
Bounce shifts
programming to virtual
in response to the
COVID-19 pandemic.

OCTOBER
Bounce hosts its second annual
Startup Showcase
via Zoom and Facebook Live

Funders

Thank you to our donors.

Bounce Innovation Hub gratefully acknowledges the significant financial contributions of our donors from January 1, 2018 to December 31, 2020.

\$2,500,000+

Ohio Third Frontier, State of Ohio

\$600,000+

City of Akron (Presenting Partner)

\$400,000+

Burton D. Morgan Foundation

\$200,000+

Akron Children's Hospital
(Presenting Partner)

Medical Mutual of Ohio
(Presenting Partner)

The University of Akron
(Presenting Partner)

\$100,000+

County of Summit

Economic Development
Administration

GAR Foundation

Small Business Administration

\$75,000+

Huntington-Akron Foundation

\$50,000+

Marcum LLP

Thompson Hine LLP

\$25,000+

Akron Community Foundation

First Energy

Pease CPAs

Roetzel & Andress

Sikich LLP

\$10,000+

Brouse McDowell LPA

GOJO Industries, Inc.

PNC Bank

\$5,000+

Buckingham Doolittle
& Burroughs, LLC

Hasenstab Architects Inc.

John S. and James L. Knight
Foundation

MAGNET

PNC Foundation

\$2,500+

Akron Energy Systems, LLC

Goodyear Tire and
Rubber Company

Leonard & Terzola Co., Ltd.

Welty Building Company Ltd.

\$1,000+

Jeffrey Jones

JumpStart, Inc.

Junior Leadership Akron

PTA Engineering

S&T Bank

Summa Health System

\$250-\$500

BDO Akron

Canal Place

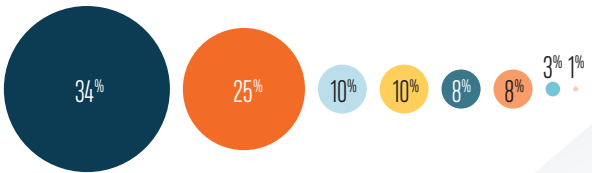
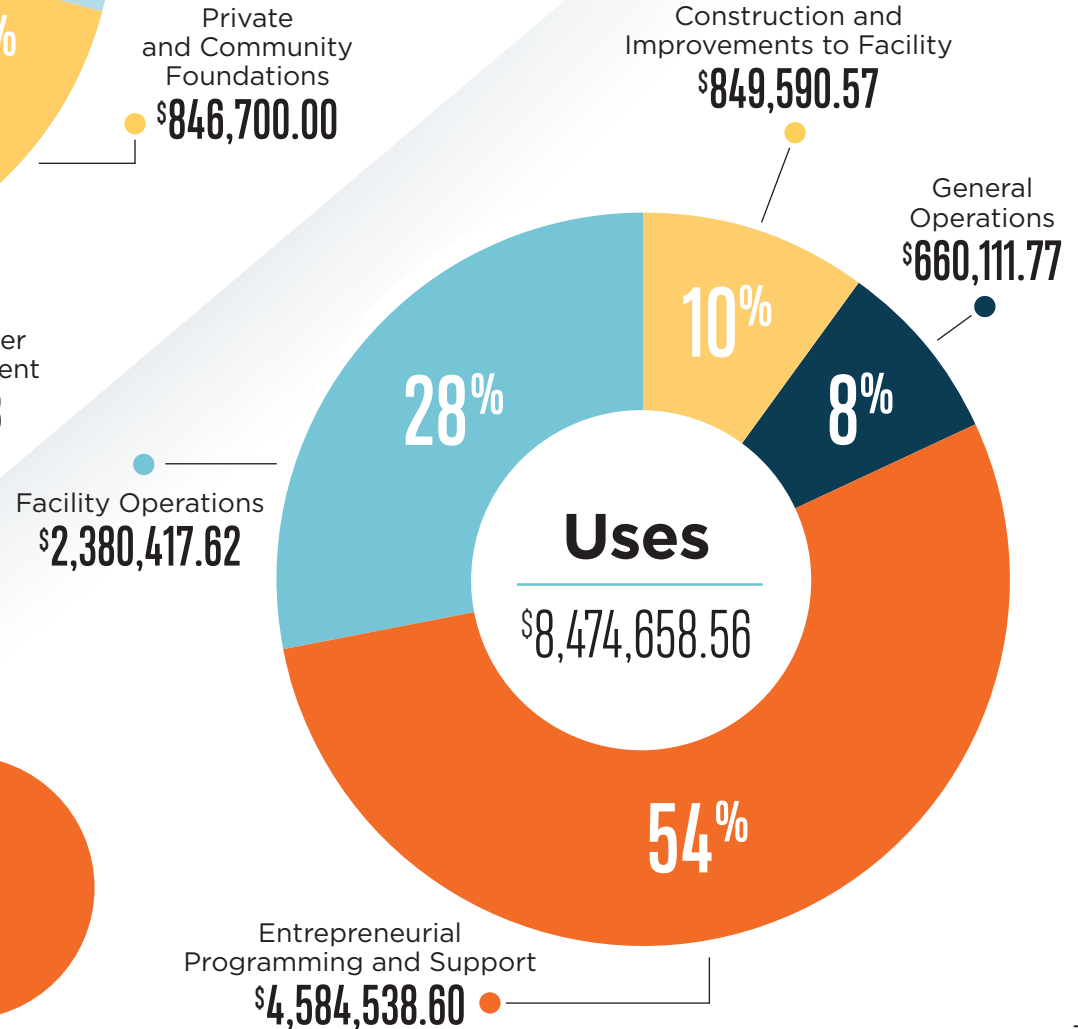
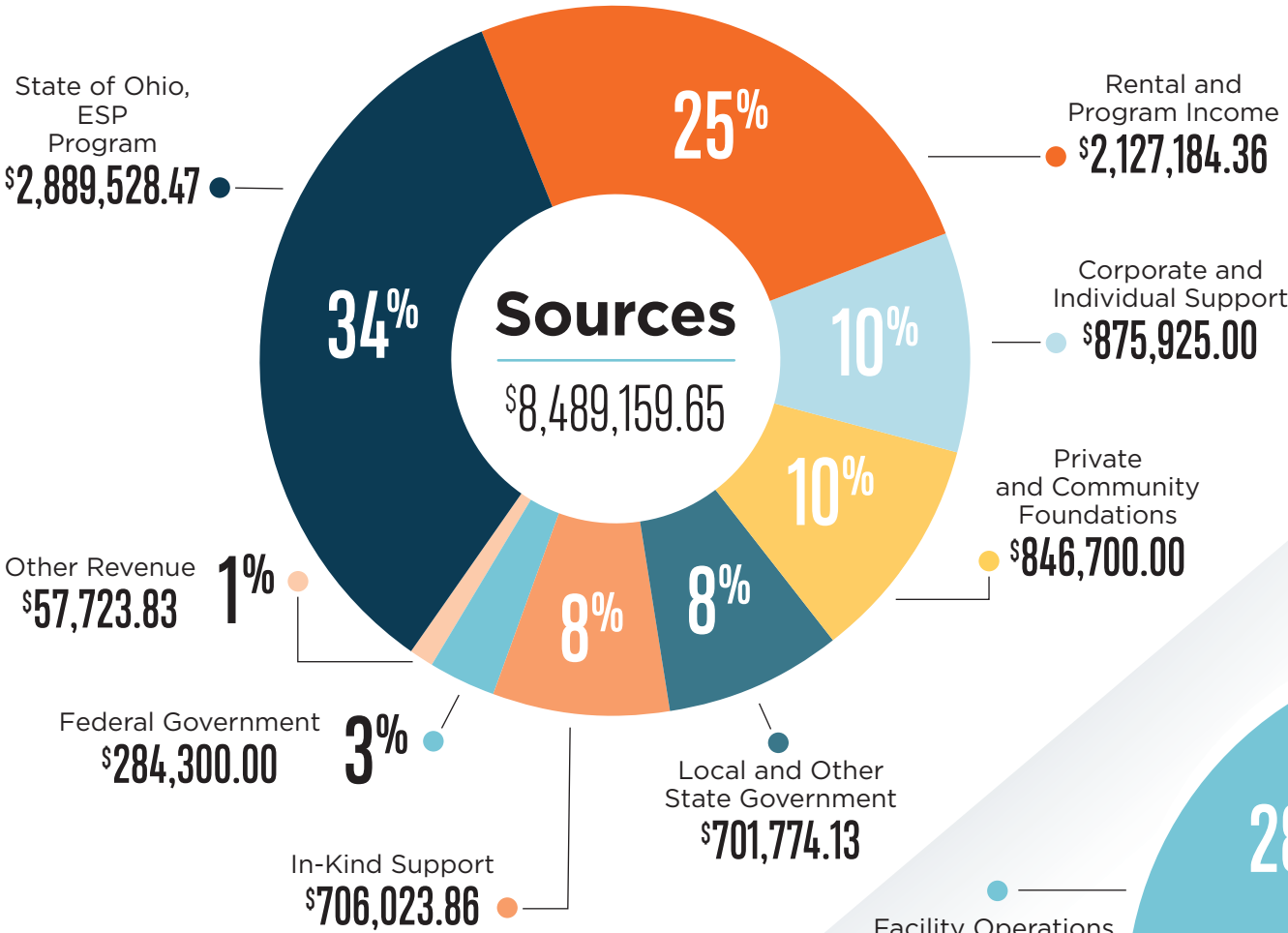
Colliers International

Fay Sharpe LLP

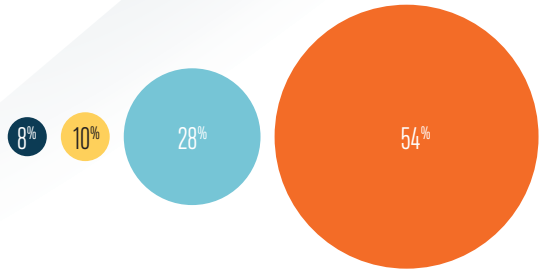
Speelman Electric Inc.

SummaCare

2018-2020 Financials



Presented another way for comparison...



Thank you to our program partners.

Akron Urban League

Crafty Mart

ECDI/Women's Business Center

Greater Akron Chamber

JumpStart Inc.

MAGNET

Procurement Technical Assistance Center

Small Business Development Center

UA Research Foundation

Vision:

Bounce is part of a growing, thriving community in Northeast Ohio where people desire to live and work.

Mission:

Bounce catalyzes entrepreneurship and innovation by providing connections, resources and expertise to build a vibrant community.