

Community Report

20

18

19

20

Entrepreneurship. Collaboration. Community.



BOUNCE
INNOVATION HUB

Leadership



Message to the community

On behalf of everyone at Bounce Innovation Hub, I am pleased to present our first annual report to the community. Looking back to where we started in 2018, I am proud and amazed by how far we have come. As you read through the following pages, you'll see a nonprofit organization on solid financial footing, that values collaboration and partnership and that has seen incredible growth as an organization, a team and a community. Here are some of the highlights:

- Our team has grown. We started with one full-time employee in January 2018 and ended 2020 with 14 FTEs. That team is also more diverse, employing five persons of color and eight women, with four in leadership positions.
- Our entrepreneurial programs have expanded. Not only did we grow the number of programs from one to six, but we also answered the call to make our programs more accessible to ALL entrepreneurs. We secured funding, hired a director of inclusive entrepreneurship and now three of our six entrepreneurial programs focus on serving minorities and women.
- Our footprint is larger. In 2019, we opened our 27,000 sq. ft. first-floor Generator space—a beautiful coworking, office and event space—where the public is welcome. Bounce became truly open to everyone—figuratively and literally.
- Most importantly, our impact on Akron and the northeast Ohio community has increased. The numbers will speak for themselves, but needless to say, Bounce has helped hundreds of entrepreneurs, startups and small businesses, leading to more jobs, more revenues, and more investment. Along with our many partners, Bounce is affecting change in our region.

Thank you for taking the time to learn more about what we do, where we've been and all that we've been able to accomplish.

Doug Weintraub, CEO

Board of Directors

Deborah Hoover, Chair
 Laura Bennett
 John Dearborn
 Hans Dorfi
 Brad Helfman
 Andre Thornton
 David Zipper

Advisory Council

Dorothy Baunach
 Theresa Carter
 Pat Grospiron
 Kimberly Irvin-Lee
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 Elizabeth Winter



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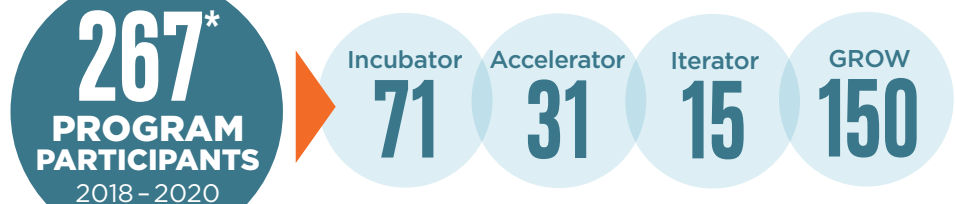
2018-2020 Economic Impact

Revenues / investments / payrolls / patents



MORE THAN 18,000 HOURS

234*
UNIQUE CLIENTS served



* Some program participants were in more than one program, lowering the total number of unique clients

63 PROGRAM GRADUATES

We've made...

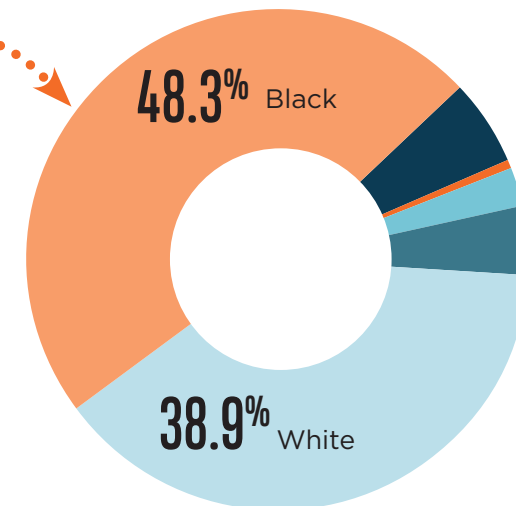
365
INTRODUCTIONS,
REFERRALS & CONNECTIONS

Community Impact

MORE THAN
20,000
VISITORS

500
EVENTS
(ON THE DOT!)

Demographics of clients



5.5% Did not identify
 0.4% Native American
 2.6% Latin-American, Hispanic
 4.3% Asian-Indian, Asian-Pacific, Pacific Islander American

♂ 56.8% ♀ 43.2%

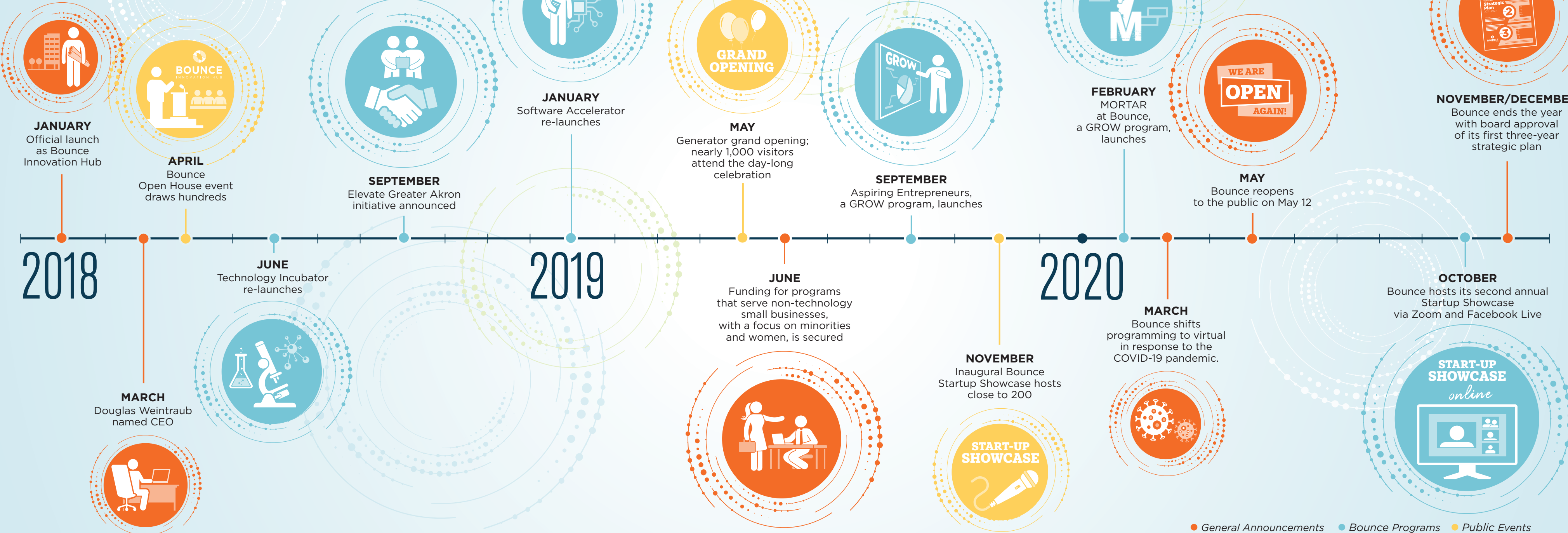
A COMMUNITY OF NEARLY 500 MEMBERS

(client total jobs + coworking members + mentor network)

At the end of 2020, we had:



2018 - 2020 Timeline



Funders

Thank you to our donors.

Bounce Innovation Hub gratefully acknowledges the significant financial contributions of our donors from January 1, 2018 to December 31, 2020.

\$2,500,000+

Ohio Third Frontier, State of Ohio

\$600,000+

City of Akron (Presenting Partner)

\$400,000+

Burton D. Morgan Foundation

\$200,000+

Akron Children's Hospital
(Presenting Partner)

Medical Mutual of Ohio
(Presenting Partner)

The University of Akron
(Presenting Partner)

\$100,000+

County of Summit

Economic Development
Administration

GAR Foundation

Small Business Administration

\$75,000+

Huntington-Akron Foundation

\$50,000+

Marcum LLP

Thompson Hine LLP

\$25,000+

Akron Community Foundation

First Energy

Pease CPAs

Roetzel & Andress

Sikich LLP

\$10,000+

Brouse McDowell LPA

GOJO Industries, Inc.

PNC Bank

\$5,000+

Buckingham Doolittle
& Burroughs, LLC

Hasenstab Architects Inc.

John S. and James L. Knight
Foundation

MAGNET

PNC Foundation

\$2,500+

Akron Energy Systems, LLC

Goodyear Tire and
Rubber Company

Leonard & Terzola Co., Ltd.

Welty Building Company Ltd.

\$1,000+

Jeffrey Jones

JumpStart, Inc.

Junior Leadership Akron

PTA Engineering

S&T Bank

Summa Health System

\$250 - \$500

BDO Akron

Canal Place

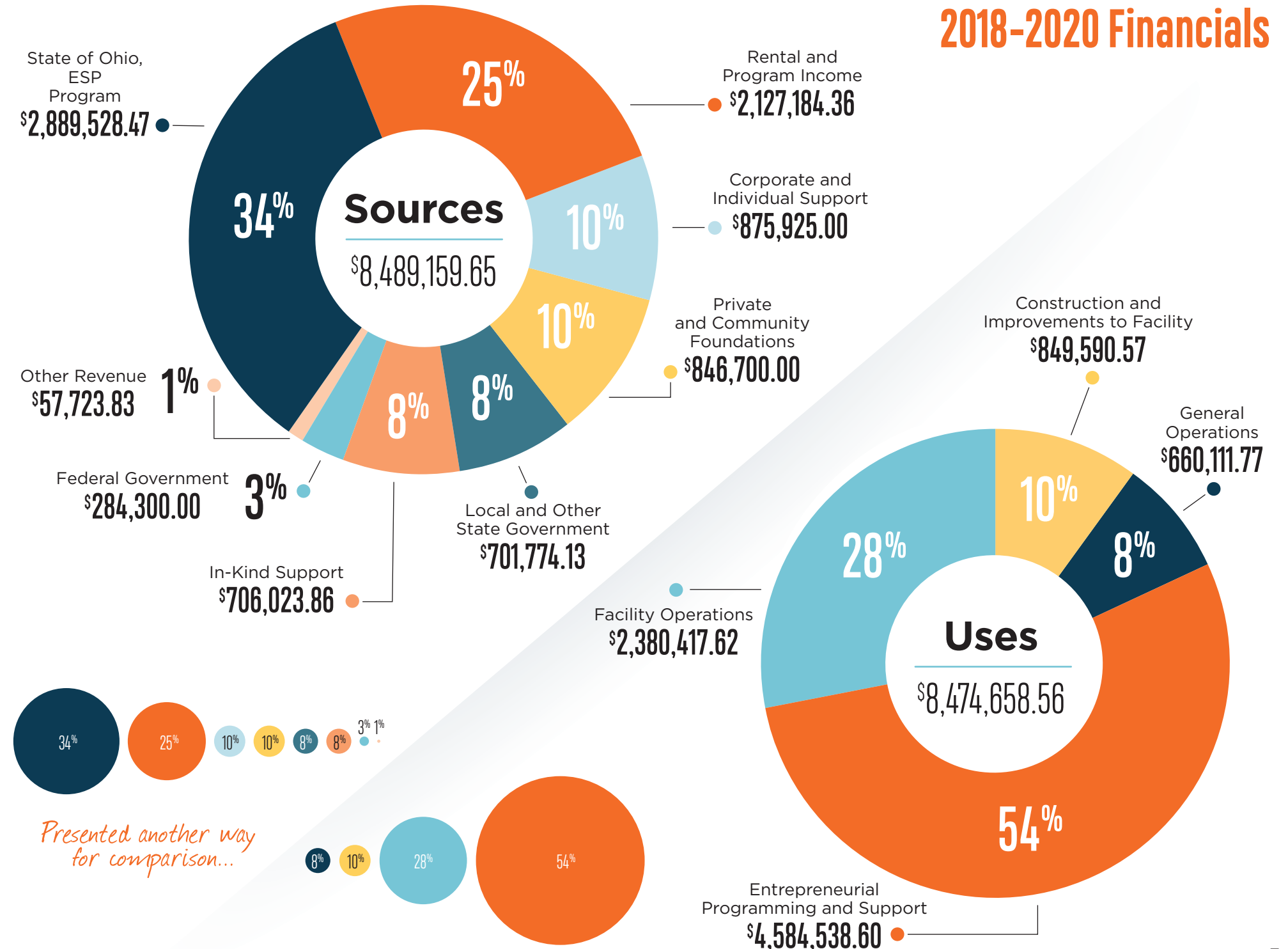
Colliers International

Fay Sharpe LLP

Speelman Electric Inc.

SummaCare

2018-2020 Financials



Thank you to our program partners.

Akron Urban League

Crafty Mart

ECDI/Women's Business Center

Greater Akron Chamber

JumpStart Inc.

MAGNET

Procurement Technical Assistance Center

Small Business Development Center

UA Research Foundation

Vision:

Bounce is part of a growing, thriving community in Northeast Ohio where people desire to live and work.

Mission:

Bounce catalyzes entrepreneurship and innovation by providing connections, resources and expertise to build a vibrant community.